



Samuel A. Charles Street No. 9
The Bottom | Saba | Dutch Caribbean | PO Box 43
Tel: (+599) 416-3266 | Fax: (599) 416-3535 | Email: billing@sabaelectric.com

Thursday, August 20th, 2026.

Press Release: Start of Mobilization Works for Saba Renewable Energy Phase 3 Project

Dear Members of the Community of Saba,

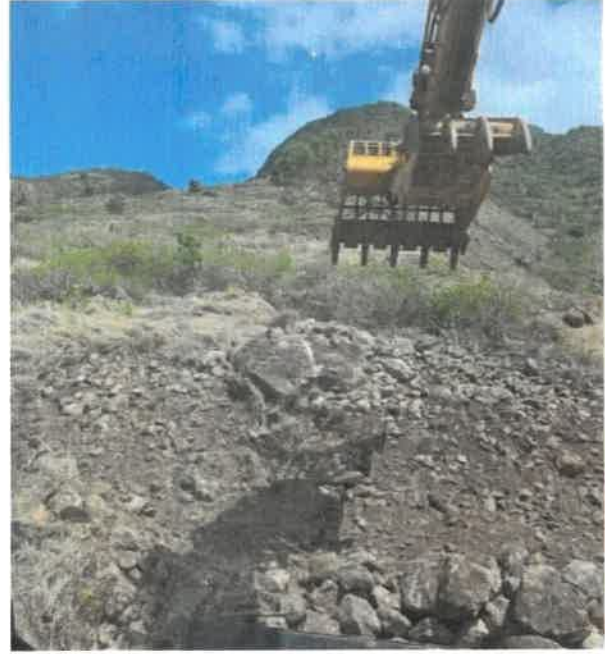
Saba Electric Company N.V. (SEC) is proud to announce that the start of mobilization works for our Renewable Energy (RE) Phase 3 project located in Giles Quarter, Saba, has officially commenced as of today, August 20th, 2026.

Saba is one of the leading pioneers in the field of utility-scale renewable energy projects in the Caribbean. Given our island's vulnerability to geopolitical crises and fuel price increases which have drastically impacted electricity costs over recent years, increasing the amount of renewable energy in our grid directly helps to reduce the impact of events like these outside of Saba's control.



Figure 1: Aerial View of the RE Phase 3 Site in Giles Quarter

In addition to the tangible economic benefits an increase in renewable energy provides, it also directly targets some of SEC's strongest values including affordability, reliability, sustainability, and efficiency. This project also allows for new opportunities to incorporate modern technology into our grid which will allow for increased flexibility and control.



Figures 2 & 3: Commencement of RE Phase 3 Site Clearing Works

With this milestone commencement taking place, SEC looks forward to delivering a high-quality project which will benefit our island for generations to come.

Sincerely,

Mr. Mark Zagers
Managing Director | CFO
Saba Electric Company N.V.